

METROPOLITAN WATER DISTRICT OF PROVO
DISTRICT

2005-2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget is a true and correct copy of the budget of the Metropolitan Water District of Provo for the fiscal year ending, June 30, 2006 as approved and adopted by resolution on June 13, 2005. A public hearing, which met the requirements of the Utah Code, section (indicated which):

- ☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
- ! 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

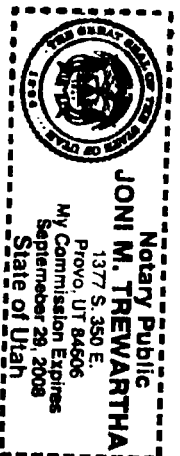
was held on June 13, 2005.

Subscribed and sworn to this 20th
day of June, 2005.

Joni M. Trewartha
(Notary Public)

Signed:

[Signature]
Budget Officer



METROPOLITAN WATER DISTRICT OF PROVO
 FINAL BUDGET 2005 - 2006
 ENTERPRISE FUND

	PRIOR YEAR FY03-04	CURRENT YEAR FY04-05	est *	BUDGET FY05-06
<u>REVENUES</u>				
SALES				
Provo City Water Resources	\$151,112.50	\$101,112.50		\$200,000.00
Misc	0.00	0.00		0.00
INTEREST				
PTIF	42,552.72	50,347.93 *		60,000.00
TOTAL REVENUES	\$193,665.22	\$151,460.43		\$260,000.00
TRANSFERS				
From PTIF reserve	610,000.00	300,000.00 *		350,000.00
TOTAL REVENUES & TRANSFERS	\$803,665.22	\$451,460.43		\$610,000.00
<u>EXPENDITURES</u>				
PAYROLL				
Part time - regular	29,460.00	29,460.00		29,460.00
FICA	1,826.52	1,826.52		1,826.52
Medicare	427.20	427.20		427.20
Insurance- WCF	500.00	500.00 *		500.00
TOTAL PAYROLL	32,213.72	32,213.72		32,213.72
ANNUAL ASSESMENTS				
<u>Provo River Water Users</u>				
Capitol Improvement	56,000.00	64,000.00		72,000.00
O&M	77,600.00	77,600.00		80,000.00
O&M - Res Canal	2,045.76	1,969.79		2,500.00
Repayment	14,624.00	14,624.00		14,624.00
<u>State of Utah</u>				
Change Applications	350.00	0.00		300.00
River Distribution Fee	500.00	600.00 *		600.00
JTAC	8,244.38	8,595.00		9,500.00
WET	600.00	600.00		600.00
<u>Utah Water Users Assoc</u>	<u>250.00</u>	<u>250.00</u>		<u>250.00</u>
TOTAL ASSESMENTS	\$160,214.14	\$168,238.79		\$180,374.00
OFFICE EXPENSES				
Rent	1,800.00	1,800.00		1,800.00
Telephone	900.00	892.53 *		1,000.00
Office supplies	500.00	295.86 *		500.00
Computer software	906.43	183.28		500.00

FINAL BUDGET 2005 - 2006

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	PRIOR YEAR FY03-04	CURRENT YEAR FY04-05	BUDGET FY05-06
Printing - Pub Notices	100.00	116.00 *	200.00
Safty Deposit Rental	38.00	38.00 *	48.00
TOTAL OFFICE EXPENSES	\$4,244.43	\$3,325.67	\$4,048.00
PROFESSIONAL & TECHNICAL SUPPORT			
Accounting	300.00	200.00 *	300.00
Legal & audit	2,200.00	2,500.00	2,500.00
TOTAL PROFESIONAL & TECH SUPPORT	\$2,500.00	\$2,700.00	\$2,800.00
OTHER EXPENDITURES			
Travel	3,132.73	1,828.00	3,500.00
Conv Registration	1,170.00	895.00	1,500.00
Surety Bond	800.00	775.00 *	800.00
Murdock Canal Study	0.00	6,500.00 *	0.00
Misc.	1,000.00	1,678.46	2,000.00
TOTAL OTHER EXPENDITURES	\$6,102.73	\$11,676.46	\$7,800.00
CAPITAL PROJECTS			
New well	0.00	73,472.75 *	177,000.00
Kiwanis Well	177,544.63	0.00	0.00
Hathenbruk Springs	0.00	0.00	0.00
TOTAL CAPITAL PROJECTS	\$177,544.63	\$73,472.75	\$177,000.00
TOTAL EXPEND	\$569,572.37	\$426,975.32	\$404,235.72
TRANSFERS			
To PTIF	186,752.72	135,347.93	200,000.00
TOTAL EXPEND & TRANSFERS	\$756,325.09	\$562,323.25	\$604,235.72

NOTE: The Metropolitan Water District of Provo operates entirely from this Enterprise Fund.